

**Futures & Options Segment**

February 28, 2020

**Circular No. : MCCIL/EDS/1564/2020**

**Sub: Adjustment of Futures and Options contracts in the security TATA Chemicals Limited (TATACHEM)**

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation Of India Limited (MCCIL), SEBI master circular reference SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, Circular No.: MCX-SX/C&S/F&O/1003/2013 dated February 07, 2013 and Circular No.: MSE/TRD/8723/2020 dated February 26, 2020, members are hereby informed that procedure for adjustment of Futures and Options contracts in the underlying security TATA Chemicals Limited (TATACHEM), on account of Composite Scheme of Arrangement shall be as under:

- Ex-Date of the corporate action shall be March 04, 2020.
- All existing contracts in the underlying TATACHEM i.e. contracts with expiry dates March 26, 2020, April 30, 2020 and May 28, 2020, will expire on March 3, 2020 and will be finally settled at the relevant settlement price.
- All positions in the existing futures and options contracts on the underlying TATACHEM will cease to exist pursuant to the final settlement on March 3, 2020.
- The Pay in/pay out of final settlement of all F&O contracts on TATACHEM shall be on March 04, 2020 (T+1 day).

For clarifications, members may contact Customer Service on 022-61129010 or send an email at [info@mclear.in](mailto:info@mclear.in)

For and on behalf of  
**Metropolitan Clearing Corporation of India Ltd.**

**Shweta Bhatt**  
**Manager**

**Metropolitan Clearing Corporation of India Limited**

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